UDC 657

**AREAS OF IMPROVEMENT OF ACCOUNTING OF RECEIVABLES  
AND PAYABLES FOR ENTERPRISES**

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***Research methodology.*** *Scientific research has been carried out with the use of scientific methods of the object research and specific methods of economic research, including the methods of analysis and synthesis to study the nature of debts, the method of synthesis for its classification and clustering problems of accounting.*

***Results.*** *Summarizing the ideas of scientists, we have proposed the interpretation of the category «debt». The classification of debt has been improved based on its division by the objective nature of occurrence that naturally arises from the conduct of business enterprises and created artificially, formed usually between related entities of property relations to increase the value of their assets artificially, reducing tax liabilities and so on. We have defined the major accounting issues of debt in companies such as the debt classification, the evaluation of receivables, the ratio of receivables and payables, the payment of receivables, a reserve for doubtful debts and the recommendations have been given to solve these problems.*

***Novelty.*** *The definition of debt has been presented and its classification as a synthetic (generalized) economic category has been improved.*

***Practical significance.*** *Theoretical and practical results of the study can be used in the organization of accounting process, the financial management of industry companies and the education process.*