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**FEATURES OF DEVELOPMENT OF STOCK MARKET OF UKRAINE**

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***Research methodology.*** *The methodology of theoretical generalization regarding disclosure of the stock market essence, analytical approach to the study of patterns of its functioning and systematic approach to review its structure are used.*

***Results.*** *The result of the research is theoretical generalization that justifies the features of the stock market, functioning and development of which essentially depends on the actions of the relevant factors.*

***Novelty.*** *We have theoretically substantiated the role of the stock market and outlined its impact on the recovery of the domestic economy, and determined the main factors that ensure its effective operation.*

***Practical significance.*** *Practical aspects of the formation and functioning of the stock market in modern conditions require effective management and control, ensuring high performance.*